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#### SECURITIES AND EXCHANGE COMMISSION

#### SEC FORM 17-C

# CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

	Date of Report (Date of earliest event reported)
2.	SEC Identification Number A199701584 3. BIR Tax Identification No. 000-005-469-606
4.	PHILIPPINE BUSINESS BANK, INC.  Exact name of issuer as specified in its charter
5.	CALOOCAN PHILIPPINES  Province, country or other jurisdiction of incorporation  (SEC Use Only)  Industry Classification Code:
7.	350 RIZAL AVE. COR. 8 <sup>TH</sup> AVE., GRACEPARK, CALOOCAN CITY Address of principal office Postal Code
8.	363-33-33 local 4004 Issuer's telephone number, including area code
9.	Not Applicable Former name or former address, if changed since last report
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
	Title of Each Class  Number of Shares of Common Stock  Outstanding and Amount of Debt Outstanding
	<u>Common</u> 643,750,094
	11. Indicate the item numbers reported herein: ITEM NO. 4.
lte	m 4. Resignation, Removal or Election of Registrant's Directors or Officers
	During the Special Board Meeting of Philippine Business Bank, Inc. held on 20 August 2018, the

Board of Directors of the Bank approved and confirmed the appointment of MR. ARLON B. REYES,

Furthermore, in compliance with the reportorial requirements of the Exchange on the Beneficial

EXECUTIVE VICE-PRESIDENT / Head - Commercial Banking Group, effective September 17, 2018.

Ownership of Securities, MR. ARLON B. REYES, is not a shareholder of the Bank.

1. August 20, 2018

### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC. August 20, 2018

By:

ATTY. ROBERTO S. SANTOS Corporate Secretary